

# Circular C-EX-GEN- 02/2026

General Fees

MEFF

25 February 2026

**Segment: General**

**Date: 25-February-2026**

**Effective date: 04 Marzo, 2026**

**Repalces: C-EX-GEN-01/2026**

**Establishes the general fees that are applicable. It is amended to include the clarification regarding the permitted uses of the public data downloaded through the SFTP service.**

## **1. MEMBER FEE**

It will be defined on the Fees Circular of each Contract Group.

## **2. ACCESS FEE**

The access fee consists of a connection fee and a computer terminal fee as described below:

### **2.1 Connection Fee**

The connection fee, for each Member site in Spain or in the City of London is **1,830** euros per month. This fee covers the costs associated with management of the communications network for standard installations.

For other locations or custom installations, MEFF will provide a budget to be approved by the Member.

In those cases, in which the connection lines are directly managed and paid for by the Member, the connection fee will be **1,280** euros per month.

If the connection of the Member to the Market is not framed in the two previous cases, MEFF establishes a Minimum Connection Fee of **715** euros per month.

The monthly connection fee for the Collocation service is set at **2,770** euros per month.

In the case of a location change of a Member, the monthly cost of the transferred site will be billed as the cost of the transfer (in addition to the cost that each location has). In the event that the transfer requires duplication of locations, and this duplication lasts more than one month, any additional fraction of the month will be billed as a full month.

## 2.2 Computer Terminal Fee

The fee for IT services provided by MEFF will be as follows:

For Members who require software provided by MEFF (MEFFStation), the fee is the following:

Up to five Software licenses: **160** euros per month for each software.  
From the sixth license: **270** euros for each software.

The fee for the HFGate application programming interface will be charged based on the number of users requested and number of messages associated, being compulsory a minimum group of 3 users with 50 messages per second associated with each user.

Also, if these users require special features, they have an additional fee of 50 euros per month.

Fees scheme for number of messages associated to each user:

Messages per second	Euro/Month
50	160
150	215
300	295

For MEFF Members connecting from Collocation:

Messages per second	Euro/Month
100	160
300	215
600	295

For Members connecting to binary protocol:

Messages per second	Euro/Month
100	175
300	235
600	345

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his fee can be modified by Incentives System for Liquidity Providers on Single Stock Options.

### 2.3 VPN Connection Fee

- The fee for Drop Copy access via VPN connection is **210** euros per month and per connection.
- The fee for Back-up Access to the trading environment is **210** euros per month and per connection.

## 3. FILES DOWNLOAD FEES

The fees for the file download through an internet connection is of **185** euros per month and it will be settled at the end of the month.

The MEFF SFTP service is a mechanism that allows authorised MEFF and BME Clearing members, or their service providers, to download private and public data files for the member's internal use through a secure SSH connection. It requires prior registration, a public key, and a compatible SFTP client.

Any use of the information contained in these files outside the scope of the member requires the express authorization of BME Market Data.

## 4. MEFF SERVER

The fee associated with a MEFF Server is **155** euros per month and will be settled at the end of the month.

## 5. OTHER FEES

In the event that MEFF does specific works upon member request, these will be invoiced, prior budget, with 160 euros/hour.

## 6. BILLING

Billing will be carried out to the member who requests the service.

If the member requesting a service wishes that this service be billed to another member, and this second member duly confirms their acceptance, MEFF may issue the billing to this second member.

The fees reflected in this Circular will be settled monthly at the end of each month.

When there are requests to start or cancel the fees described above:

- For new activations, the first month to be billed will be the month following the request.
- For cancellations, the entire current month in which the cancellation request is made will be charged.

## 7. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable.

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