

Circular C-EX-DF- 15/2026

Fees for the Financial Derivatives Segment



MEFF

8-September-2026

Segment: Financial Derivatives

Date: 8 September 2026

Effective Date: 1 October 2026

Replaces: C-EX-DF-01/2026

This Circular establishes the fees for the Financial Derivatives Segment

AMENDMENT: Removal of the 10-Year Bond, Micro IBEX 35, IBEX 35 Banks, and IBEX 35 Energy contracts

All the units in this Circular are expressed in Euros unless another unit is specifically indicated: eg: basis points.

1. TRADING FEES PER CONTRACT (BME CLEARING fees not included). Cost per contract.

Index Derivatives	General Fee Electronic Order System	Special fee Proprietary Account Electronic Order System	General Fee Prearranged Trade System	Special fee Proprietary Account Prearranged Trade System	Maximum per transaction (1)
IBEX 35 Future	0,650	0,250	1,05	0,400	--
Mini IBEX 35 Future	0,225	0,075	0,325	0,125	--
IBEX 35 Option	0,075	0,025	0,075	0,025	--
IBEX 35 IMPACT DIV Future	0,400	--	0,400	--	500

Currency Derivatives	General Fee	Minimum per transaction (1)	Maximum per transaction (1)
xRolling FX Future	0,065	--	195

(1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade,

(2) In addition to this fee, MEFF will charge an extra EUR 1,00 in the event that the cash transaction supported by xRolling has been carried out as a result of an auction in the cash market,

Stock Derivatives	General Fee	Minimum per transaction (1)	Maximum per transaction (1)	Maximum per transaction Liquidity Provider (1)
Single Stock Future	0,10	1,00	200	-
Single Stock Option	0,09	1,00	300	200
xRolling Stocks (2)	1,71 basis points on the nominal value of the trade with a minimum of 1,71 Euros per transaction		-	-

Dividend Derivatives (multiplier 1,000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	0,050	1,500
BBVA Div Future	0,050	1,500
CaixaBank Div Future	0,050	1,500
Iberdrola Div Future	0,125	1,500
Inditex Div Future	0,250	1,500
Naturgy Div Future	0,250	1,500
Repsol Div Future	0,250	1,500
Telefónica Div Future	0,050	1,500

Dividend PLUS Derivatives (multiplier 25,000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	1,250	1,500
BBVA Div Future	1,250	1,500
CaixaBank Div Future	1,250	1,500
Iberdrola Div Future	3,125	1,500
Inditex Div Future	6,250	1,500
Naturgy Div Future	6,250	1,500
Repsol Div Future	6,250	1,500
Telefónica Div Future	1,250	1,500

1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade,

2. FEES BELONGING TO FINANCIAL DERIVATIVES SEGMENT

The fee for membership of the Financial Derivatives Segment is 350 euros per month and will be settled at the end of each month, This amount includes the General Member Fee described in point 1 of the General Circular C-GEN-EX-01/2025 or the one that replaces it from time to time,

The fee per active Member code for those members who maintain more than one code for the same entity is 350 euros per month,

3. FEES ASSOCIATED TO LIQUIDITY PROVIDER AND/OR MARKET MAKER SCHEMES

Fees of paragraph 1 may be modified if the member complies with Liquidity Provider Program and/or Regulated Market Maker conditions in the corresponding groups of contracts under the relevant Circulars or Instructions,

4. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable,

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