

Circular C-EX-DF- 12/2026

Market Hours and Trading Periods



MEFF

8 September 2026

Segment: Financial Derivatives

Date: 8 September 2026

Effective Date: 1 October 2026

Replaces: C-EX-DF-05/2025

This Circular regulates the Market hours and its different trading periods.

AMENDMENT: Removal of the 10-Year Bond and Micro IBEX 35 contracts.

The following Circular is issued according to that established in Article 9.7 of the Rule Book of MEFF and regulates the Market hours and the different periods in which they are divided for the products traded on MEFF (all hours are CET). Market Hours and Trading Periods are:

A. ELECTRONIC TRADING SYSTEM:

1. Electronic order system:

Contrats	Opening auction period	Trading period
IBEX 35, Mini IBEX 35	7:55 – 8:00	8:00 – 22:00
xRolling FX Futures	7:55 – 8:00	8:00 – 22:00
Other products	8:30 – 9:00	9:00 – 17:35
xRolling Stocks	N/A	

Opening Auction Period will have an additional random period of 30 seconds maximum.

2. Prearranged trades system:

Contrats	Trading period
IBEX 35, Mini IBEX 35	8:00 – 20:15
xRolling FX Futures	8:00 – 22:00
Other products	8:00 – 19:00
xRolling Stocks	N/A

B. REQUEST FOR QUOTE TRADING SYSTEM:

Contrats	Trading period
IBEX 35, Mini IBEX 35	8:00 – 20:15
xRolling FX Futures	N/A
xRolling Stocks	8:30 – 17:38
Other products	8:00 – 19:00

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