

Circular C-EX-ENE- 01/2026

Energy Derivatives Segment Fees

MEFF

November 2025

Contract Group: Energy Derivatives

Date: 24 November 2025

Effective Date: 01 January 2026

Replaces: C-EX-ENE-01/2024

Establishes the fees for this Segment.

1. FEES ASSOCIATED TO TRADING.

Trading Fees in the Energy Derivatives Segment are:

- Base Load or Peak Load Contracts: €0.005 per MWh. Those Accounts (or group of accounts managed by the same entity) that register a volume of contracts greater than 2TWh per month, will have a reduced Fee of €0.0025 per MWh that month.
- Mini Contracts, with a unit of registration of 100 KW (0,1 MW): €0,03 per MWh.

2. FEE FOR BELONGING TO THE ENERGY DERIVATIVES CONTRACT GROUP.

The fee for belonging to the Energy Derivatives Contract Group amounts to 250 € **per month**, **and will be settled at the end of each month**. This amount includes the General Member Fee described on section 1 of General Circular C-EX-GEN-01/2024, or any Circular that may replace it.

3. VALUE ADDED TAX (VAT).

Fees herein detailed do not include the value added tax that may be applicable.

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

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