

# Circular C-EX-DF- 05/2025

Market Hours and Trading Periods

MEFF

2 de junio de 2025

## Segment: Financial Derivatives

Date: 2 de junio de 2025

Effective Date: 7 July 2025

Replaces: C-EX-DF-04/2025

**This Circular regulates the Market hours and its different trading periods. It is modified due to the reduction of trading hours for xRolling FX contract.**

The following Circular is issued according to that established in Article 9.7 of the Rule Book of MEFF and regulates the Market hours and the different periods in which they are divided for the products traded on MEFF (all hours are CET). Market Hours and Trading Periods are:

### A. ELECTRONIC TRADING SYSTEM:

#### 1. Electronic order system:

Contrats	Opening auction period	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	7:55 – 8:00	8:00 – 22:00
Bono 10 Future	7:55 – 8:00	8:00 – 17:35
xRolling FX Futures	7:55 – 8:00	8:00 – 22:00
Other products	8:30 – 9:00	9:00 – 17:35
xRolling Stocks	N/A	

Opening Auction Period will have an additional random period of 30 seconds maximum.

#### 2. Prearranged trades system:

Contrats	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX Futures	8:00 – 22:00
Other products	8:00 – 19:00
xRolling Stocks	N/A

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

## B. REQUEST FOR QUOTE TRADING SYSTEM:

Contrats	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX Futures	N/A
xRolling Stocks	8:30 – 17:38
Other products	8:00 – 19:00

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