

# Circular C-EX-DF- 01/2025

Fees for the Financial Derivatives Segment

MEFF

1 January 2025

**Segment: Financial Derivatives**

**Date: 11 November 2024**

**Effective Date: 1 January 2025**

**Replaces: C-EX-DF-01/2024**

**This Circular establishes the fees for the Financial Derivatives Segment**

*All the units in this Circular are expressed in Euros unless another unit is specifically indicated: eg: basis points.*

**1. TRADING FEES PER CONTRACT (BME CLEARING fees not included). Cost per contract.**

<b>Index Derivatives</b>	<b>General Fee Electronic Order System</b>	<b>Special fee Proprietary Account Electronic Order System</b>	<b>General Fee Prearranged Trade System</b>	<b>Special fee Proprietary Account Prearranged Trade System</b>	<b>Maximum per transaction (1)</b>
IBEX 35 Future	0.650	0.250	0.850	0.330	--
Mini IBEX 35 Future	0.225	0.075	0,275	0,105	--
Micro IBEX 35 Future	0.075	--	0.105	--	--
IBEX 35 Option	0.075	0.025	0.075	0.025	--
IBEX 35 IMPACT DIV Future	0.400	--	0.400	--	500
IBEX 35 Sector Future	0.075	--	0.075	--	--

<b>Fixed Income Derivatives</b>	<b>General Fee</b>	<b>Special fee Proprietary Account</b>	<b>Maximum per transaction (1)</b>
Bono10 Futures	0.10	--	--

<b>Currency Derivatives</b>	<b>General Fee</b>	<b>Minimum per transaction (1)</b>	<b>Maximum per transaction (1)</b>
xRolling FX Future	0.065	--	195

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

- (1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade.
- (2) In addition to this fee, MEFF will charge an extra EUR 1.00 in the event that the cash transaction supported by xRolling has been carried out as a result of an auction in the cash market.

Stock Derivatives	General Fee	Minimum per transaction (1)	Maximum per transaction (1)	Maximum per transaction Liquidity Provider (1)
Single Stock Future	0.10	1.00	200	-
Single Stock Option	0.09	1.00	300	200
xRolling Stocks (2)	1.71 basis points on the nominal value of the trade with a minimum of 1.71 Euros per transaction		-	-

Dividend Derivatives (multiplier 1.000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	0,050	1.500
BBVA Div Future	0,050	1.500
CaixaBank Div Future	0,050	1.500
Iberdrola Div Future	0,125	1.500
Inditex Div Future	0,250	1.500
Naturgy Div Future	0,250	1.500
Repsol Div Future	0,250	1.500
Telefónica Div Future	0,050	1.500

Dividend PLUS Derivatives (multiplier 25.000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	1,250	1.500
BBVA Div Future	1,250	1.500
CaixaBank Div Future	1,250	1.500
Iberdrola Div Future	3,125	1.500
Inditex Div Future	6,250	1.500
Naturgy Div Future	6,250	1.500
Repsol Div Future	6,250	1.500
Telefónica Div Future	1,250	1.500

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1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade.

## 2. FEES BELONGING TO FINANCIAL DERIVATIVES SEGMENT

The fee for membership of the Financial Derivatives Segment is 350 euros per month and will be settled at the end of each month. This amount includes the General Member Fee described in point 1 of the General Circular C-GEN-EX-01/2025 or the one that replaces it from time to time.

The fee per active Member code for those members who maintain more than one code for the same entity is 350 euros per month.

## 3. FEES ASSOCIATED TO LIQUIDITY PROVIDER AND/OR MARKET MAKER SCHEMES

Fees of paragraph 1 may be modified if the member complies with Liquidity Provider Program and/or Regulated Market Maker conditions in the corresponding groups of contracts under the relevant Circulars or Instructions.

## 4. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable.

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