

Circular C-EX-GEN- 01/2024

General Fees

MEFF

diciembre 2023

Segment: General

Date: 19 December, 2023

Effective date: 01 January, 2024

Replaces: C-EX-GEN-01/2023

Establishes the general fees that are applicable.

1. MEMBER FEE

It will be defined on the Fees Circular of each Contract Group.

2. ACCESS FEE

The access fee consists of a connection fee and a computer terminal fee as described below:

2.1 Connection Fee

The connection fee, for each Member site in Spain or in the City of London is **€1,715** per month. This fee covers the costs associated with management of the communications network for standard installations.

For other locations or custom installations, MEFF will provide a budget to be approved by the Member.

In those cases, in which the connection lines are directly managed and paid for by the Member, the connection fee will be **€1,200** per month.

If the connection of the Member to the Market is not framed in the two previous cases, MEFF establishes a Minimum Connection Fee of **675** euros per month.

The monthly connection fee for the Collocation service is set at **2,600** euros per month.

In the case of a location change of a Member, the monthly cost of the transferred site will be billed as the cost of the transfer (in addition to the cost that each location has). In the event that the transfer requires duplication of locations, and this duplication lasts more than one month, any additional fraction of the month will be billed as a full month.

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

2.2 Computer Terminal Fee

The fee for IT services provided by MEFF will be as follows:

For Members who require software provided by MEFF (MEFFStation), the fee is the following:

Up to five Software licenses: 150 euros per month for each software.
From the sixth license: 250 euros for each software.

For Members who require an additional MEFFAccess (from the third) the fee is €200 per month.

The fee for the HFGate application programming interface will be charged based on the number of users requested and number of messages associated, being compulsory a minimum group of 3 users with 50 messages per second associated with each user.

Also, if these users require special features, they have an additional fee of €50 per month.

Fees scheme for number of messages associated to each user:

Messages per second	Euro/Month
50	150
150	200
300	275

For MEFF Members connecting from Collocation:

Messages per second	Euro/Month
100	150
300	200
600	275

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For Members connecting to binary protocol:

Messages per second	Euro/Month
100	165
300	220
600	325

This fee can be modified by Incentives System for Liquidity Providers on Single Stock Options.

2.3 VPN Connection Fee

- The fee for Drop Copy access via VPN connection is €200 per month and per connection.
- The fee for Back-up Access to the trading environment is €200 per month and per connection.

3. FILES DOWNLOAD FEES

The fees for the file download through an internet connection is of 175 euros per month and it will be settled at the end of the month.

4. OTHER FEES

In the event that MEFF does specific works upon member request, these will be invoiced, prior budget, with 150 euros/hour.

5. BILLING

The fees reflected in this Circular will be invoiced monthly, at the end of each month, with the following particulars:

- **Fees for computer terminal, VPN connection and Files download: Both activations and deactivations will be prorated based on the day of the month they occurred.**
- **Access Fees: These will be applied starting from the month following the request for activation or deactivation of the site. In this regard, for site activations, the first month to be billed will be the month following the**

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request, and for deactivations, the entire current month in which the request was made will be charged.

6. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable.

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