

NOTICE

MEFF 15/2023

APPLUS SERVICES S.A. – Adjustment to Futures & Options Contracts

MEFF

15 September 2023

Last June 30, 2023, APPLUS SERVICES, S.A. (hereinafter APPLUS) communicated through relevant information to the CNMV that MANZANA SPAIN BIDCO, S.L.U. had submitted the request for authorization of a voluntary takeover bid for 100% of the company's share capital, at a price of €9.50 per share.

On September 14, the CNMV reported, through inside information published on its website, the request for authorization of the voluntary takeover bid to acquire shares of APPLUS formulated by AMBER EQUITYCO, S.L.U. competitor with the initial public offering presented by MANZANA SPAIN BIDCO, S.L.U. last June 30. The takeover bid will be carried out at a price of 9.75 euros per share.

The takeover bid is directed to all 129,074,133 shares of APPLUS, representing 100% of its share capital and it is the intention of the offeror to exclude APPLUS from trading on the Spanish Stock Exchanges.

MEFF informs that at the close of the current session all maturities of derivative contracts on APPLUS with no open position will be closed for trading and no new maturities will be opened until the takeover bid is finalized.

According to sections 4.7.8, 5.7.8 and 9.6.8 of the General Conditions of the Financial Derivatives Segment, once the relevant brochure of the takeover bid is published, MEFF will convene the Supervision and Surveillance Commission to determine which result of the takeover bid must be fulfilled in order to adjust the Futures and Options Contracts.

In the case of settlement of the open position at theoretical value, MEFF will take as a reference the parameters set in Annex 1 of this market Notice.

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

ANNEX 1

- Price of the underlying asset: the price to be used will be the one of the takeover bid.
- Expected dividends: no payments are expected.
- Volatilities and skews (as per General Conditions average of the volatilities of the 5 previous sessions to the publication of the relevant information about the takeover bid):

	CALL					PUT			
	20/10/2023	17/11/2023	15/12/2023	15/03/2024		20/10/2023	17/11/2023	15/12/2023	15/03/2024
23/06/2023	31.50%	31.50%	30.13%	29.56%	23/06/2023	30.80%	30.80%	29.26%	28.94%
26/06/2023	31.40%	31.40%	30.05%	29.50%	26/06/2023	30.70%	30.70%	29.20%	28.89%
27/06/2023	31.40%	31.40%	30.04%	29.49%	27/06/2023	30.70%	30.70%	29.18%	28.88%
28/06/2023	31.40%	31.40%	30.02%	29.48%	28/06/2023	30.70%	30.70%	29.17%	28.87%
29/06/2023	31.40%	31.40%	30.01%	29.47%	29/06/2023	30.70%	30.70%	29.16%	28.86%
	SKEW +					SKEW -			
	20/10/2023	17/11/2023	15/12/2023	15/03/2024		20/10/2023	17/11/2023	15/12/2023	15/03/2024
23/06/2023	0.220%	0.220%	0.100%	0.070%	23/06/2023	0.390%	0.390%	0.230%	0.150%
26/06/2023	0.210%	0.210%	0.100%	0.070%	26/06/2023	0.420%	0.420%	0.210%	0.140%
27/06/2023	0.210%	0.210%	0.100%	0.070%	27/06/2023	0.410%	0.410%	0.200%	0.140%
28/06/2023	0.210%	0.210%	0.100%	0.070%	28/06/2023	0.400%	0.400%	0.200%	0.130%
29/06/2023	0.210%	0.210%	0.100%	0.070%	29/06/2023	0.390%	0.390%	0.190%	0.130%

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