



NOTICE 03/20

Date: 27 January 2020

Subject: New ORK version

BME has implemented a new ORK version. It includes the following changes respect to the current one:

- The functionality of the Date and MIC Market fields of the RI records is removed. The message structure does not change, but the information contained in these fields will not be used.

Instead, the register will be considered as perpetual, and that it will apply to all BME markets. More information in the attached ORK manual.

- Multi ownership related to the same RI register has to be informed in the same file. If it is sent in different files, the last file received will overwrites the previous information.
- Each ends of month the records that never have been used and there are active for more than two months will be erased.
- Each ends of month every order correctly informed and set before the first day of the previous month will be moved to the ORK historical area. From that moment, they will not be able to be managed or amendment.
- DA records are no longer admitted.

The effective date will be:

- On February 3, 2020 for the test environment.
- In the second quarter of 2020 for production environment.

In order to adjust the ORK Database to this new version, the following changes will be made on the dates described:

- The validity of the RI records active at that moment will be extended to perpetual.
- Their validity will be extended to all BME markets.

Please contact BME if you want to have complete information regarding how this change will affect your RI registers.

Required actions

These changes will have no impact on those members that currently send RI records with perpetual validity for every BME markets.



For further information you may consult the ORK handbook available at http://www.meff.es/docs/docsSubidos/MiFID_eng/Order_Record_Keeping_Hand_Book_Version_2_0.pdf?*qnWJQ!! or contact the Market Services Department at +34 91 709 53 00 or meffmarketservices@grupobme.es.