

NOTICE 34/17

Date: 19 September 2017

Subject: MIFID II Conformance Test Process

In accordance with Articles 9 and 10 of the DELEGATED REGULATION 2017/584 OF THE COMMISSION of 14 July 2016 2017/584, MEFF will open from September 30 the Conformance Test Process of all applications connected to the Market. This process consists of three phases:

- Identification of the applications connected to MEFF. With the aim of expedite the
 testing phase, Members must complete and submit the form attached in Annex I
 and send it to techservices@grupobme.es. This phase can be done since today
 September 19 until November 1.
- From September 30, the Conformance Test period will begin, according to the document "HF MEFFGate FIX - Simulation Environment and MiFID conformance testing guide" available in section Technology/Documentation in <u>MEFF website</u>.
- Additionally members must certify to MEFF that the utilized algorithms have undergone tests defined in the relevant Regulation, as well as explain the means used for those tests. For the purpose of this certification, members are asked to fulfill the form attached in Annex II and send it to techservices@grupobme.es