

NOTICE 26/17

Date: 3 July 2017

Subject: MIFID II: Availability of APIs T5.0 and M5.0 in the test (UAT) environment and activation of new functionalities.

MEFF informs that the APIs T5.0 and M5.0 will be available in Financial Derivatives and MEFFPower simulation environment from tomorrow 4 July. The first of those functionalities that comply with MiFID II will be activated.

Below is a list of developments, indicating which ones are enabled in this first version.

	Enabled
Showing number of orders for each price in the order book	Yes
New post-transparency fields:	
• MIC	Yes
• Power: Notation of Quantity measurement unit	Yes
• Power: Quantity in measurement unit	Yes
• Transaction to be Cleared on a ECC	Yes
New post-transparency flags:	
• LRGS-Large in Scale	No
• ILQD- Illiquid asset	No
• SIZE - for RFQ and SSTI	No
• TPAC-Package	Yes
• XFPH-Exchange for Physical	No
• CANC-Cancelled trade	No
• AMND- Amendment	No
• New flags for delayed publication: LMTF, FULF, DATF, FULA... (table 3 of Annex II of Delegated Regulation (EU) 583/2017)	No
Order nominal volume filter	Yes
New flags and orders fields, block trades, Request For Quote "RFQ" and within Database of Traders:	
• DMA-Flag	Yes (only for orders)
• MM-Flag	Yes
• Client identification code (orders, block trades, RFQ and Database of Traders). It works by means of Short Code.	Yes (only for orders)
• Investment decision within the firm (orders, block trades, RFQ and Database of Traders). It works by means of Short Code.	Yes (only for orders)
• Execution within the firm (orders, block trades, RFQ and Database of Traders). It works by means of Short Code.	Yes (only for orders)
• Trading capacity.	Yes
• Self Execution Prevention.	Yes



New contract status of "Extraordinary Conditions". The effects are similar to the "Fast Market" ones: Price filter duplicated.	No
New trading mode: Request For Quote	No
New block trades cancellation motives:	
<ul style="list-style-type: none">• Volume below the pre-transparency Large in Scale	No
<ul style="list-style-type: none">• Exceeding the time limit to accept block trades (15 minutes in el 2018, 2019 and 2020, 5 minutes for the following years).	Yes
Time-Stamp with maximum resolution of microseconds	Yes (now with zeros)
Cancellation and amendment of trades by the Exchange: new transactions will be generated using flags CANC (trades type X) and AMND (trade type H with this flag).	No

MEFF continues working in order to have the definitive version that will be installed in the production environment before the new regulation comes into force.

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