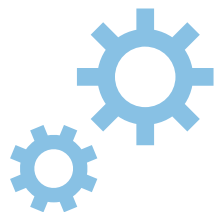


# More strikes available. For IBEX 35 Options in short term expirations

MEFF

November 2023



## What does it bring?

- MEFF increases the number of strikes in its Options on IBEX 35 for short term expirations, so that participants can have a greater variety of Deltas in the available options.
- Currently, options on IBEX 35 were available with strike increments of 100 points for all maturities.
- This 100 point jump is considered appropriate for long term expirations, as the Delta values vary sufficiently between one exercise price and the nearest one.
- MEFF expects that this measure will enable market participants to find options that best suit their derivatives needs.

Since Dec.4th 2023, MEFF is moving to the following strike structure in Options on IBEX 35.



| Days to expiry           | Up to10 | 11 to 90 | Above 90 |
|--------------------------|---------|----------|----------|
| Strike interval (points) | 25      | 50       | 100      |
|                          | 7600    | 7600     | 7600     |
|                          | 7625    | 7650     | 7700     |
|                          | 7650    | 7700     | 7800     |
|                          | 7675    | 7750     | 7900     |
|                          | 7700    | 7800     | 8000     |
|                          | 7725    | 7850     | 8100     |
|                          | 7750    | 7900     | 8200     |
|                          | 7775    | 7950     | 8300     |
|                          | 7800    | 8000     | 8400     |
|                          | 7825    | ...8400  |          |
|                          | 7850    |          |          |
|                          | 7875    |          |          |
|                          | 7900    |          |          |
|                          | 7925    |          |          |
|                          | 7950    |          |          |
|                          | 7975    |          |          |
|                          | 8000    |          |          |
|                          | ...8400 |          |          |

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