

European-Style Cash-Settled Options

MEFF is the **first market in Europe** to introduce European-style cash-settled options, a groundbreaking innovation that enhances **efficiency, flexibility, and accessibility** in the derivatives market.

Leaders in establishing a New Standard for Options Trading on Stocks

Since March 3, 2025, MEFF has become the first market to list this standardized product, which offers a new way to trade equity options with reduced capital requirements and no early exercise risk, setting a benchmark in the European financial landscape.

These options are initially available for Banco Santander, Banco Sabadell, BBVA, Endesa, Iberdrola, Inditex, Repsol and Telefónica, providing institutional and retail investors with a powerful tool for strategic trading.

Key Benefits

Benefits for Traders

- **No early exercise risk**
Execute strategies with precision, without the possibility of early exercise.
- **Cash settlement model**
No need to own the underlying asset, reducing capital exposure.
- **Higher market efficiency**
Enhanced liquidity and seamless access to trade popular Spanish equities.

Benefits for Investors

- **Optimized capital allocation**
Lower capital requirements for more flexible portfolio management.
 - **Regulated and transparent market**
Trade within a standardized, fully regulated framework.
 - **Accessible on MEFF's trading system**
Available via MEFF's order book and prearranged trades ensuring optimal market access.
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Accessible and Efficient Trading for All Investors

Whether you are an institutional investor looking for strategic portfolio solutions or a trader seeking efficient and flexible options, MEFF's European-style cash-settled Options provide a new way to trade with confidence.

Get in touch with our expert and learn how these options can enhance your trading strategy.

[Contact us](#)

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About MEFF

MEFF is the leading derivatives exchange for Spanish underlyings, committed to providing innovative and efficient trading solutions for both domestic and international markets. As part of BME Group, MEFF offers a wide range of products, including futures and options on equities and indices, and works to promote market liquidity, transparency, and investor protection. With a strong focus on technological advancement and regulatory compliance, MEFF collaborates closely with market participants and regulators to create a robust and future-proof trading environment.

www.meff.es

Please contact <https://www.bolsasymercados.es/en/contact/trading-derivatives.html>

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