

NOTICE

MEFF 06/2026

Harmonization of Trading Platforms and Connectivity
Update

MEFF

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Implementation Plan

SIX Group AG (“SIX”), together with SIX Swiss Exchange AG (“SSX”) and Bolsas y Mercados Españoles (“BME”), is pleased to outline an updated approach for the initial phase of the Equinox Project. The first phase (Phase 1a) will now focus exclusively on the migration of Equity instruments and is targeted for Q2 2027. This adjustment enables a streamlined approach ensuring greater control and reducing migration risk. Equity like instruments, including ETFs and ETPs, will be migrated in the subsequent Phase 1b. Further information on the timelines for the later implementation phases will be communicated in due course.

Interfaces to be used by the Equinox Platform

The SIX Equinox platform will offer participants the following interfaces:

| Interfaces and Protocols | Description |
|--|--|
| FTI - FIX Trading Interface TCP FIX 5.0 | A FIX standardized electronic communication channel that enables the secure and real-time exchange of trading messages, such as orders, executions, and cancellations between a market participant and the trading venue. Drop Copy service A secondary, read-only FIX session that provides market participants with real-time copies of order and trading messages from all order routing interfaces (FTI and BTI), such as pre-trade order acknowledgments, or post-trade executions, and cancellations, for purposes such as trade monitoring, risk management, and regulatory compliance. It operates in parallel to the primary trading connection and does not support order submission. |
| BTI - Binary Trading Interface TCP Proprietary binary protocol | A communication channel between a market participant and the trading venue, designed to exchange trading messages, such as orders, executions, and cancellations, using a custom high-performance binary format. |
| OBI - Off Book Interface TCP FIX 5.0 | A FIX standardized electronic communication channel that enables market participants to securely report On Exchange Off Book and Off Exchange Off Book trades. |

| Interfaces and Protocols | Description |
|---|--|
| <p>MDI - Market Data Interface</p> <p>UDP Proprietary binary protocol</p> <p>Recovery</p> <p>TCP or UDP</p> | <p>A connection using a native binary protocol which is a high-performance low latency communication channel that delivers real-time market information such as order book updates, trades, and price changes from the trading venue to market participants. This type of connection uses a proprietary binary format optimized for low latency and efficient data throughput.</p> <p>Recovery</p> <p>via Market Data Replay (TCP) or a snapshot only multicast service (UDP)</p> |
| <p>MDDX Multi Dimensional Data FluX®</p> <p>TCP & UDP Proprietary binary protocol</p> | <p>- SIX Multi Dimensional Data FluX® (MDDX) provides a consolidated data flow using a proprietary message format for pre-trade, trade and value added information.</p> |
| <p>RDS - Reference Data Service</p> <p>TSV (Tab-Separated Value) Files</p> | <p>A structured file service that provides market participants with information this includes details about available instruments and their characteristics, trading schedules, membership information and applicable trading modalities.</p> |

Phase 1a (Equities) Timeline for Specifications and Membertest

The publication of documents (for example Specifications) and availability of Membertest environments and functionality for Equinox platform Phase 1a (Equities) will be introduced in a staged approach. Please see the key dates in the table below:

| | |
|---|---|
| <p>Second half of March 2026</p> | <p>First set of Specifications which are relevant for Equinox Membertest Version 1.0.</p> <p>The following interfaces are covered:</p> <ul style="list-style-type: none"> • Binary Trading Interface (BTI) • Market Data Interface (MDI) including Recovery service • Multi Dimensional Data FluX® (MDDX) • Reference Data Service (RDS) <p>Together with the specifications, we will also provide the following:</p> <ul style="list-style-type: none"> • An Equinox Migration Guide <p>Updates to the Equinox Migration Guide will be made and notified to participants as required throughout the project.</p> |
|---|---|

| | |
|-------------------------------|---|
| Second half of May 2026 | <p>Second update of the Specifications relevant for Equinox Membertest Version 1.1.</p> <ul style="list-style-type: none"> • First specification version of the following interfaces: <ul style="list-style-type: none"> ◦ FIX Trading Interface (FTI) including Drop Copy service • Updates will be provided for the following already published specifications. All changes will be clearly highlighted to facilitate implementation. <ul style="list-style-type: none"> ◦ Binary Trading Interface (BTI) ◦ Market Data Interface (MDI) including Recovery service ◦ Multi Dimensional Data FluX® (MDDX) ◦ Reference Data Service (RDS) |
| Second half of July 2026 | <p>Equinox Membertest CH (MC01) Version 1.0 is available in Switzerland and will cover:</p> <ul style="list-style-type: none"> • Interfaces: <ul style="list-style-type: none"> ◦ Binary Trading Interface (BTI) ◦ Market Data Interface (MDI) including Recovery service ◦ Multi Dimensional Data FluX® (MDDX) ◦ Reference Data Service (RDS) • Connectivity and basic functionality for binary interfaces (with limited use cases) • For Version 1.0, MC01 is available within the SIX Swiss Exchange environment only, aligned with the technical setup of this release. • FIX interfaces will not be available for MC01 Version 1.0 |
| First half of September 2026 | <p>Equinox Membertest CH (MC01) and Equinox Membertest ES (ME01) Version 1.1 are available in Switzerland and Spain respectively and will cover:</p> <ul style="list-style-type: none"> • All interfaces • Connectivity and basic functionality for all interfaces (with limited use cases) <p>Please note:</p> <ul style="list-style-type: none"> • There will be two Membertest environments for Equinox with the same version but different instruments, one is available for SSX (MC01) and one for BME (ME01). • Both SSX and BME also continue to support the current Membertest environments for the current Productive matching engines. |
| Second half of September 2026 | <p>Final update of the Specifications relevant for Equinox Membertest MC01 and ME01 Version 2.0</p> <p>Specifications will be released as updates to the existing versions. All changes will be clearly highlighted to facilitate implementation.</p> |
| Early December 2026 | <p>MC01 and ME01 Version 2.0 is available and will cover:</p> <ul style="list-style-type: none"> • All interfaces • All connectivity and all functionality (full set of use cases) <p>Please note:</p> <ul style="list-style-type: none"> • These are the complete Membertest environments • These are the Membertest environments to be used for Member Conformance testing. |

Co-Location Update

BME Co-Location

As part of the broader SSX and BME harmonisation programme, SIX is undertaking a major infrastructure evolution by relocating the Spanish trading platform and Co-Location services from the long standing Las Rozas Data Centre to Equinix's MD6 facility in Alcobendas. The Las Rozas site has served clients reliably for more than a decade, but growing demands for space, power, and scalability now exceed its long term capacity. After a comprehensive assessment and an RFP process engaging leading global data centre providers, Equinix MD6 was selected as the optimal environment to support future growth and to ensure continued high performance access for market participants.

The migration to MD6 enables SIX to leverage a state of the art, professionally managed data centre ecosystem, aligning the Spanish infrastructure with the model already successfully operated in Equinix ZH4 for the Swiss market. This transition brings significant benefits, including higher power density cabinets, improved resilience, a more flexible connectivity landscape, and a harmonized operational setup for clients active in both markets. It also frees the Las Rozas facility to serve as a dedicated Disaster Recovery site, enhancing overall robustness. By consolidating infrastructure in MD6, SIX positions itself to deliver a standardized, future proof Co-Location service aligned with the long term vision of the project. In the following months, we will contact all our Co-Location customers currently hosted in Las Rozas to properly inform them and plan for this relocation.

For more initial information on this relocation, please refer to the Migration Guide at the following link: [Connectivity and Hosting Services | BME Bolsas y Mercados Españoles](#)

SSX Co-Location

As already announced in November 2025, the relocation of the existing SSX matching engines within Equinix ZH4 in Zurich is scheduled for the Easter Weekend of 2026 (3-6 April 2026). The SSX matching engines will be relocated from their current location on the 4th floor to a designated area on the 3rd floor.

Further details about this move have been announced with MSC Message No. 35/2025, which is available for download in the Member Section. https://secure.six-swiss-exchange.com/member_section/download/dam/SSX-MS-MSG-35-2025E.pdf

SIX Common Access Portal (SCAP) for BME Connectivity Update

The project to implement the SIX Common Access Portal (SCAP) in Spain remains on track. The infrastructure is expected to be fully operational in time for the Equinox Membertest availability in Spain during the first half of September 2026. In the upcoming months, all our Spanish members will receive more detailed and specific information on how this connectivity will be setup through the new SCAP platform.

For more initial information on SCAP for Spain, please refer to the Migration Guide and the SCAP Factsheet available at the following link: [Connectivity and Hosting Services | BME Bolsas y Mercados Españoles](#)

We would also like to remind you that the SSX and BME Member Sections, accessed via your existing access rights, contain a repository of information with all materials relevant to the topics above. The Equinox specification documents will also be published there once they are available.

We will continue to keep you regularly updated on progress and upcoming milestones.

If you have any questions or requests, please do not hesitate to contact us at SIXMigration@six-group.com

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