NOTICE
MEFF 05/2026

New specifications related to the publication of Commission Delegated Regulation (EU) 2025/1155

MEFF

16-February-2026

In order to incorporate the amendments set out in Commission Delegated Regulation (EU) 2025/1155, public and private FIX specifications have been updated, together with codification tables, currently in force, reflecting the aforementioned changes.

To enhance temporal precision and operational interoperability, a new parameter has been introduced in FIX Logon message enabling the selection of the timestamp format for all messages. Participants may opt to use official time or to increase the resolution to nanoseconds, in either UTC or official time.

This functionality is optional. Timestamps will continue to be transmitted in the previous format unless one of the new options is expressly selected in the Logon message. This functionality is available across all FIX versions.

The effective dates for these specifications are as follows:
- **23 February 2026 (tentative):** deployment in **TEST environment**
- **2 March 2026:** deployment in **PRODUCTION environment**

All FIX and binary protocols related to the Derivatives Market is available and duly updated in the Technology Area, at the following link.

Additionally, starting from FIX version 5.24, the non-mandatory field OrderCategory[1115] is included in the Execution Report, with the possible value '3' to indicate the trading flag 'NEGO'.

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