

NOTICE

MEFF 53/2025

Trading interruption on IBEX 35 Futures and Time Spread contracts
on 17 December

MEFF

18 December 2025

On December 17, MEFF interrupted trading on IBEX 35 Index Futures contracts at 09:13 due to a technical issue.

Once the issue was identified, IBEX 35 Index Futures entered a Pre-Trading phase (by moving contracts to auction) at 15:30 CET to allow order management.

At 17:23, all orders were canceled, and an auction period was held from 17:30 to 17:50, after which trading resumed until 22:00 (the usual market closing time).

The root cause of the issue has been identified as related to the **functionality of implied orders** (defined in Circular DF-16/2022). This functionality **has been temporarily deactivated**. A notice will be issued when it is reactivated.

We apologize for this market interruption and appreciate the understanding shown by market participants.

MEFF 53/2025

MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

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