

# NOTICE

## MEFF 42/2025

BANCO SABADELL, S.A. – Adjustment to Futures & Options Contracts

MEFF

29 Sep 2025

The Spanish Securities Market Commission (CNMV) announced on September 22 that Banco Bilbao Vizcaya Argentaria, S.A. (BBVA) had submitted a request to amend the terms of its public takeover bid for shares of Banco de Sabadell, S.A. The revised offer proposes a consideration of one (1) newly issued ordinary BBVA share for every 4.8376 ordinary shares of Banco Sabadell. As a result, the acceptance period for the offer was temporarily suspended.

On September 25, the CNMV approved the modification of the bid terms, extending the acceptance period until October 10, 2025, inclusive.

In accordance with sections 4.7.1.8 and 5.7.1.8 of the General Conditions for the Financial Derivatives Segment, MEFF has convened the Supervision and Surveillance Committee (CSV) to determine the outcome of the Takeover bid that would trigger an adjustment to futures and options contracts on Banco de Sabadell, S.A.

As of today, the CSV has resolved that **if the free float resulting from the bid falls below 5% of Banco de Sabadell's share capital, MEFF and BME CLEARING will adjust the derivative contracts using the Ratio Method**, as outlined in sections 4.7.1.8.2 and 5.7.1.8.2 of the General Conditions. The adjustment will reflect the latest terms of the offer: one BBVA ordinary share for every 4.8376 Banco Sabadell ordinary shares.

If this condition is not met, MEFF and BME CLEARING will not implement any adjustment.

For any questions or further information, please contact MEFF at [meffmarketservices@grupobme.es](mailto:meffmarketservices@grupobme.es) or by phone at +34 91 709 53 00.

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