

NOTICE

MEFF 29/2025

Reduced trading hours of the xRolling FX segment

MEFF

16 Jun 2025

MEFF announces a reduction in trading hours for the xRolling FX segment as of **7 July**.

To reflect the mentioned changes, the following Circular has been modified, which is available to members on the MEFF website.

- [C-EX-DF-2025 05 Market Hours and Trading Periods.](#)

The trading hours will be as follows:

Electronic order system:

Contracts	Opening auction period	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	7:55 – 8:00	8:00 – 22:00
Bono 10 Future	7:55 – 8:00	8:00 – 17:35
xRolling FX*	7:55 – 8:00	8:00 – 22:00
Other products	8:30 – 9:00	9:00 – 17:35
xRolling Stocks	N/A	

Opening Auction Period will have an additional random period of 30 seconds maximum.

Prearranged trades system:

Contracts	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX*	8:00 – 22:00
Other products	8:00 – 19:00
xRolling Stocks	N/A

With this reduction, trading hours will be as follows:

- Start of Opening Auction: 7:55 a.m.
- Start of Trading and registration of Pre-Agreed Trades: 8:00 a.m.
- Closing of Trading and registration of Pre-Agreed Trades: 22:00 hours
- Publication of closing prices: 22:03 hours
- Market close: 22:05 hours.
- Obtaining trading files: from 23:45 hours (if a terminal receives only trading information, the files will be available at 22:10 hours).

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

Calculation of closing prices:

Closing Price for the xRollingFX Futures is obtained from the average prices ranges available in the Spot Market between 21:59 and 22:00 CET.

With this average ranges, closing prices are going to be obtained taking into account that must be non-arbitrable prices, this means that any cross price has to be equal to the inferred crossing prices.

As there are many combinations of non-arbitrable prices, it will be chosen the ones with the lowest difference with the mid-price.

For any questions or clarifications, please contact MEFF at the email meffmarketservices@grupobme.es or by phone at 91 709 53 00.

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BME
Plaza de la Lealtad,1
Palacio de la Bolsa
28014 Madrid

www.bolsasymercados.es

