

NOTICE

MEFF 25/2025

Reminder Extended time schedule for the IBEX 35 Index
Futures trading

MEFF

28 May 2025

As a reminder, MEFF announces **that on 23 June, the trading hours for IBEX 35 Futures, Mini IBEX Futures, and Micro Futures on the electronic order system will be extended until 22:00h.** (Related Notices 7/24 ,13/24, 10/25, 12/25 and 15/25).

The current trading schedule for the registration of Prearranged Trades will remain unchanged.

To reflect the mentioned changes, the following Circular has been modified, which is available to members on the MEFF website.

- [C-EX-DF-2025 04 Market Hours and Trading Periods.](#)

The trading hours will be as follows:

ELECTRONIC TRADING SYSTEM:

1. Electronic order system:

Contracts	Opening auction period	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	7:55 – 8:00	8:00 – 22:00
Bono 10 Future	7:55 – 8:00	8:00 – 17:35
xRolling FX*	00:00 – 00:05	00:05 – 22:00 o 23:00*
Other products	8:30 – 9:00	9:00 – 17:35
xRolling Stocks		N/A

Opening Auction Period will have an additional random period of 30 seconds maximum.

2. Prearranged trades system:

Contracts	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX*	00:00 – 23:00 o 22:00*
Other products	8:00 – 19:00
xRolling Stocks	N/A

REQUEST FOR QUOTE TRADING SYSTEM:

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MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

Contracts	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX*	N/A
Other products	8:30 – 17:38
xRolling Stocks	8:00 – 19:00

With this two-hour extension in trading hours for IBEX 35 index futures contracts, the trading schedule will be as follows:

- Prearranged trades and RFQ close: 20:15 h
- Trading close: 22:00 h
- Market end: 22:05 h
- Availability of trading files: from 23:45 h (if a terminal only receives information from M3, the files will be available at 22:10 h).

For post-trading activities, the new schedule will be as follows:

- Daily account allocation close: 22:30 h
- Give-ups close: 22:30 h
- Availability of settlement files: from 23:45 h

As in the markets within our environment, a single daily settlement will be carried out with positions at the close of the trading session, using the prices of future contracts at the close of spot markets as the Daily Settlement Prices.

The formula for calculating the settlement price of the IBEX Future will remain unchanged, and the publication of this price will continue to occur at the same time as it currently does.

BME CLEARING will delay the closure of its Financial Derivatives segment, and consequently, the CCP's closure. BME CLEARING will begin its closing processes at 22:30 h. Transfer files will be available starting at 23:45 h.

For any questions or clarifications, please contact MEFF at the email meffmarketservices@grupobme.es or by phone at 91 709 53 00.

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