

NOTICE MEFF 16/2025

Extended time schedule for the IBEX 35 Index Futures trading



2 April 2025



MEFF announces that on 23 June, the trading hours for IBEX 35 Futures, Mini IBEX Futures, and Micro Futures on the electronic order system will be extended until 10:00 p.m. (Related Notices 7/24, 13/24, 10/25, 12/25 y 15/25).

The current trading schedule for the registration of Prearranged Trades will remain unchanged.

The trading hours will be as follows:

ELECTRONIC TRADING SYSTEM:

1. Electronic order system:

Contracts	Opening auction period	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	7:55 – 8:00	8:00 – 22:00
Bono 10 Future	7:55 – 8:00	8:00 – 17:35
xRolling FX*	00:00 - 00:05	00:05 - 22:00 o 23:00*
Other products	8:30 - 9:00	9:00 – 17:35
xRolling Stocks		N/A

Opening Auction Period will have an additional random period of 30 seconds maximum.

2. Prearranged trades system:

Contracts	Trading period
IBEX 35, Mini IBEX 35 and Micro IBEX 35 Futures	8:00 – 20:15
Bono 10 Future	8:00 – 19:00
xRolling FX*	00:00 - 23:00 o 22:00*
Other products	8:00 -19:00
xRolling Stocks	N/A



REQUEST FOR QUOTE TRADING SYSTEM:

Contracts	Trading period	
IBEX 35, Mini IBEX 35	0.00 00.45	
and Micro IBEX 35 Futures	8:00 – 20:15	
Bono 10 Future	8:00 –19:00	
xRolling FX*	N/A	
Other products	8:30 – 17:38	
xRolling Stocks	8:00 –19:00	

With this two-hour extension in trading hours for IBEX 35 index futures contracts, the trading schedule will be as follows:

• Prearranged trades and RFQ close: 20:15

Trading close: 22:00Market end: 22:05

• Availability of trading files: from 23:45 (if a terminal only receives information from M3, the files will be available at 22.10)

For post-trading activities, the new schedule will be as follows:

• Daily account allocation close: 22:30

• Give-ups8 close: 22:30

Availability of settlement files: from 23:45

As in the markets within our environment, a single daily settlement will be carried out with positions at the close of the trading session, using the prices of future contracts at the close of spot markets as the Daily Settlement Prices.

The formula for calculating the settlement price of the IBEX Future will remain unchanged, and the publication of this price will continue to occur at the same time as it currently does.

BME CLEARING will delay the closure of its Financial Derivatives segment, and consequently, the <u>CCP's closure</u>. BME CLEARING will begin its closing processes at 22:30, Transfer files will be available starting at 23:45.

For any questions or clarifications, please contact MEFF at the email meffmarketservices@grupobme.es or by phone at 91 709 53 00.

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