

NOTICE 07/22

Date: 16 March 2022

Subject: MEDIASET ESPAÑA COMUNICACIÓN, S.A. (TL5) – Adjustment to Futures and Options Contracts

MFE-MEIDAFOREUROPE N.V (The offeror hereinafter) has informed the Spanish Securities Market Commission (CNMV), through inside information, on March 15th, the previous announcement of the Request for Authorization related to the Voluntary Public Offer for the acquisition of shares of MEDIASET ESPAÑA COMUNICACIÓN, S.A. (MEDIASET hereinafter).

The announcement states that within the month following the date of its publication, the Offeror will submit to the CNMV the request for authorization of the Offer. The Offer will be made on 44.31% of the equity of MEDIASET. The compensation offered by the Offeror is 1.86 euros in cash and 4.5 Ordinary A shares of the Offeror for each share of MEDIASET. The Offer is conditional upon the acceptance of at least 90% of the target shares, that is 39.88% of the equity and the approval by the Offeror's General Shareholders' Meeting.

MEFF informs that today at the close of the session, trading will be closed for all maturities without open position in the MEDIASET Derivatives Contracts, and new maturities of MEDIASET futures and options shall not be opened until the end of the takeover.

According to sections 4.7.8 and 5.7.8 of the General Conditions of the Financial Derivatives Segment, once the relevant brochure is published, MEFF will ask the Supervision and Surveillance Commission to determine what result of the takeover bid must be fulfilled in order to adjust the Futures and Options Contracts.

In the case of settlement of the open position at theoretical value, MEFF will take as a reference the parameters set in Annex 1 of this market Notice.

For more information, you can contact meffmarketservices@grupobme.es

Annex 1

Price of the underlying: the takeover Price.

Expected dividends as of March 11th

Exdate	Cuantía/Amount
27-abr-22	0.3100

Call ATM Volatility						
Expiry	07/03/2022	08/03/2022	09/03/2022	10/03/2022	11/03/2022	Average
14/04/2022	46.3%	49.8%	52.9%	56.2%	55.1%	52.0%
20/05/2022	40.3%	43.1%	44.8%	47.1%	47.0%	44.5%
17/06/2022	42.3%	45.1%	47.2%	48.2%	47.8%	46.1%
16/09/2022	48.2%	49.7%	48.4%	49.1%	48.4%	48.8%
16/12/2022	47.2%	47.7%	47.0%	46.7%	46.3%	47.0%

Put ATM Volatility						
Expiry	07/03/2022	08/03/2022	09/03/2022	10/03/2022	11/03/2022	Average
14/04/2022	25.8%	29.2%	33.0%	36.4%	37.1%	32.3%
20/05/2022	21.7%	24.1%	25.6%	28.4%	29.9%	25.9%
17/06/2022	21.3%	23.5%	24.9%	26.5%	28.1%	24.8%
16/09/2022	26.6%	27.5%	27.1%	28.6%	29.6%	27.9%
16/12/2022	28.4%	28.7%	28.8%	29.2%	30.0%	29.0%

Skew+						
Expiry	07/03/2022	08/03/2022	09/03/2022	10/03/2022	11/03/2022	Average
14/04/2022	0.11%	0.07%	0.12%	0.07%	0.00%	0.08%
20/05/2022	0.11%	0.07%	0.11%	0.07%	0.00%	0.07%
17/06/2022	0.10%	0.07%	0.10%	0.07%	0.01%	0.07%
16/09/2022	0.08%	0.06%	0.08%	0.06%	0.02%	0.06%
16/12/2022	0.07%	0.05%	0.07%	0.05%	0.03%	0.05%

Skew-						
Expiry	07/03/2022	08/03/2022	09/03/2022	10/03/2022	11/03/2022	Average
14/04/2022	0.12%	0.09%	0.14%	0.09%	0.00%	0.09%
20/05/2022	0.12%	0.09%	0.13%	0.09%	0.01%	0.09%
17/06/2022	0.12%	0.09%	0.12%	0.09%	0.03%	0.09%
16/09/2022	0.10%	0.08%	0.10%	0.08%	0.04%	0.08%
16/12/2022	0.07%	0.06%	0.07%	0.06%	0.02%	0.05%

ATM Price reference: average closing Price from 7th to 11th of March: 4,6146€