

NOTICE 35/20

Date: 11 November 2020

Subject: BANKIA, S.A. and CAIXABANK, S.A. Merger– Adjustment to the Futures and Options Contracts

The Boards of Directors of BANKIA, S.A. and CAIXABANK, S.A. have approved the merger project, which will be executed through the merger method by absorption of BANKIA (as the absorbed company) by CAIXABANK (as the absorbing company), and which must be approved by the General Meeting, which will be held on 1 and 2 December respectively.

The Boards of Directors of both banks have approved an exchange ratio of 0.6845 new ordinary shares of CAIXABANK for each share of BANKIA.

If the merger by absorption is carried out, the options and futures of BANKIA will be adjusted as described in sections 4.7.7 and 5.7.7 respectively of the General Conditions. Likewise, any maturity without open position in options or futures of BANKIA will be closed for trading as of tomorrow, no new contracts will be opened for trading in this underlying.

Additionally, starting tomorrow, CAIXABANK dividend futures that do not have an open position will be closed for trading. They will be open for trading when the General Shareholders' Meetings of BANKIA and CAIXABANK approve or reject the merger. No other action will be taken on the rest of the derivatives of CAIXABANK.