



NOTICE 09/20

Date: 21 May 2020

Subject: ORK version 2 in production

As announced in Notice 03/20, BME has developed a new version of ORK that incorporates the following changes from the current one:

- The functionality of the Date and MIC Market fields of the RI records is removed. The message structure does not change, but the information contained in these fields will not be used.

Instead, the register will be considered as perpetual, and that it will apply to all BME markets. More information in the attached ORK manual.

- Multi ownership related to the same RI register has to be informed in the same file. If it is sent in different files, the last file received will overwrite the previous information.
- Each end of month the records that never have been used and there are active for more than two months will be erased.
- Each end of month every order correctly informed and set before the first day of the previous month will be moved to the ORK historical area. From that moment, they will not be able to be managed or amendment.
- DA records are no longer admitted.

In order to adjust the ORK Database to this new version, and as was done in the Test environment on February 3, the following changes will be made on the dates described:

- June 22: the perpetual validity of the RIs that are active at that time will be extended, and their validity will be extended to all BME markets MICs.

In addition, all RI records that have been forwarded prior to April 1, 2020 and never been used will be removed. Finally, all correctly reported orders prior to April 1 and not alive in the market will be moved to the ORK Historical Area.

- July 6 and all the following first Monday of each month: all RI records that have never been used and sent before the first day of two months before (in the case of July 6, prior to May 1) will be erased, and all correctly reported orders before 1st day of two months prior (May 1st in the case of July 6th) will go to the ORK historical ORK area.

BME has verified that as of March 1, all the registries of all the entities are prepared to undergo these changes without producing incompatibilities. Incompatibility is understood as two RI registers have the same short code but have different longcodes depending on the MIC on which they act.

Actions required

These changes will have no impact on those members who currently submit RI records with perpetual validity for all BME markets.



For more information you can consult the ORK manual available at https://www.meff.es/docs/docsSubidos/MiFID_eng/Order_Record_Keeping_Hand_Book_Version_2_0.pdf or contact the Market Services Department at +34 91 709 53 00 or meffmarketservices@grupobme.es.