



NOTICE 07/20

Date: 29 April 2020

Subject: Improvement of the SMART system functionalities

Next **5 June** MEFF will activate the improvement of the currently existing Self Match Prevention functionality.

This functionality allows the market Members to avoid the execution of orders belonging to a same member code when it is so decided. To configure this functionality, the participant introduces in the order a numeric value between 1 and 999 within the Self Match Prevention field. In case of blank or value equal to 0, the functionality is not activated for that order.

If the trading system receives an incoming order whose counterparty is an order already in the order book with the same member code as the incoming order, then the value of the field Self Match Prevention is checked. In the case that the member code is the same and so it is the numeric value of this mentioned field, the system rejects the incoming order.

From **June 5**, the Member will be able to configure at his discretion:

- Remove the new order or
- Remove the previous order existing in the trading book and introduce the new order or
- Remove both orders.

Please find attached Circular C-EXDF- 2020 04 about Filters and treatment of erroneous entries where it is explained with further detail the functionality and its configuration.

The updated documentation with the changes of the new version is available in the MEFF website: <https://www.meff.es/ing/Technology/Technical-documentation>

Those members willing to implement this improvement over the Self Match Prevention functionality would have to update their terminal version to 10.11.04 or beyond. The download will be available from **27 May** in the download website: <http://software.bolsasymercados.es/meff/>

User: meff

Password: software23

Between **25 and 29 May** the HF Gate version will be changed automatically for users and for MEFFSATION users having set it automated.

In the **UAT environment for Members** this functionality will be available the next **30 April**.

For further information please contact MEFF Market Services at +34.91.709.5300 or meffmarketservices@grupobme.es