

NOTICE 05/19

Fecha: 15 March 2019

Asunto: **ORK Data Base Split**

The present notice includes a series of modifications in the *Order Record Keeping* (ORK) from Bolsas y Mercados Españoles (BME), whose purpose is to gain a major efficiency and rationalization of the information received from the market members that furthermore, results in a better performance of the daily consolidation process of the orders introduced on the markets, as well as in the consolidation process of historical data.

1. Orders Database Reorganization.

The current BME's ORK database manages all received orders from market members from 3 January 2018. With the new version, this database will be divided in two great areas:

- Historical area: Where the orders corresponding to year 2018 that have been correctly informed will be added. These orders must not be modified after they are added to the historical area of the database.
- Working area: The orders corresponding to year 2019 and all orders from year 2018 that have not been correctly informed.

The market members will continue using the same type of records RI and RC as they currently do. The difference lies in the content of certain fields and the validation of records depending on whether the submitted information affects the historical area or the working area.

To be informed about which orders are in an area or another, members will be provided with a report with the detail of the short codes that have orders in the historical area.

Historical area:

- The received RC records relative to orders on the historical area will be rejected.
- The RI records (clients – decisors - executors) already used in the orders on the historical area, will only be subject to modifications when the initial date of the modification of the RI records is equal or beyond 1 January 2019, getting validated the starting and ending date as it is currently done. Those RI records with starting date before the 1 January 2019 will be rejected by the ORK system from BME.
- Market members will acknowledge the short codes (clients - decisors - executors) from the orders transferred to the historical area by a new report that will be generated and delivered on the SFTP folder of each member in the date of incorporation to the historical area.

The nomenclature of the report will be **OUT_LEI1_LEI2_SHCD_AAAAMMDD.DAT** (compressed ZIP) and its format will be formed by: LEI of the market member; type of record (clients - decisors - executors), short codes and date of incorporation to the historical database.

Working area:

The market members will use the standard procedures and formats for the records. RI records will be sent with starting date, ending date, and MIC identification of the market segment and RC records.

2. New validation criteria in the file loading process in BME.

- Files with repeated nomenclature: a file with a name identical to one previously sent, will be renamed in the filesin folder of the SFTP, adding the prefix "REP_", the file will not be processed.
- Files with the same content: a file is sent with identical content to one previously sent, will be renamed in the filesin folder of the SFTP, adding the prefix "MD5_". the file will not be processed.

These modifications will take effect from April 1, 2019, inclusive.

In the coming days, the "Manual of Order Record Keeping Procedures" will be available in the BME Private Equity Area (European Regulation) available to members of the equity market to update.

If you need more information please do not hesitate to contact us at neffmarketservices@grupobme.es or by phone +34.91.709.53.00