MEFF

NOTICE 11/18

Date: **11 April 2018**

Subject: **New SMART version. Mandatory Installation**
Version 10.00.01

On April 9, BME CLEARING announced in Notice 06/18 the mandatory installation of version 10.00.01 in clearing terminals. Therefore all terminals that connect simultaneously to trading and clearing must be updated.

A new version of the Clearing System will be installed on May 8. Therefore, before May 8:

- All MEFFSTATION clearing terminals that connect to Financial and Energy Derivatives must update their version at least up to version 10.00.01.

- MEFFSERVER terminals that connect to Financial and Energy Derivatives must updated at least up to version 10.00.01. This update will be automatic without action required by the user.

This new version is necessary to adapt to the new accounts structure, which is explained in the document and technical specifications sent from BME CLEARING by e-mail on 4 January.

The new version includes the following new features:

- Transfer files adapted to the new accounts structure:

  o The name of the Accounts field is changed (to Position account) and the Holder field (to margin account or collateral account, as applicable).

  o CACCOUNTS file: this file is established at the position account level and includes new fields (optional).

  o New files (optional): CMARGINACCOUNTS, CCOLLATERALACCOUNTS, CMARGINOPENPOSITION and CMARGINOPENPOSITIONREL.

  o The MarginAccount and CollateralAccount field, as applicable, is included in the files related to margins and collateral, at the end (optional use), with up to 12 digits which will contain the same 3 digits as the current Holder account. It is designed so that in the future these accounts can have up to 12 digits at the member's choice.

- Other changes in transfer files:

  o CFEES and CFEESBRKD: the distinction between trading and settlement fee is included.

  o Files posted empty are removed: CCCASHMOVCLM, CCASHMOVTREAS and CSETTLCSD.

  o Fields containing no data become 'fillers'.

- MEFFSTATION screens and lists adapted to the new accounts structure:

  o Holder and Subaccount are replaced by Position account on every settlement screen and list.

- - - o   Intraday downloaded transfer files replace the 3 and 2 digits relating to the Holder and Subaccount fields respectively with the 5-digit 'Account position'.

- As regards MEFFSERVER, in tables that contained 3 and 2 digits relating to the Holder and Subaccount fields, they are replaced with the 5-digit 'Account position'. The name of Holder is also changed to margin or collateral account, as applicable, Settlement Entity to Clearing Entity, Custodian to Payment agent and settlement topics and empty tables are deleted. The following trading tables are also modified: TACCOUNTS, TCROSSTRADES, THOLERS, TORDERS, TTRADES. Specifications available at the following link: http://www.meff.es/docs/ing/Tecnologia/v10_00_00/ServerUsr_eng.pdf

The new version, with the MEFFSTATION terminal, is already available in the member Testing environment and in production it will be available for download on 23 April via the following link: http://software.bolsasymercados.es/meff/

   User: meff
   Password: software23

The new MEFFSERVER version will be installed during the week commencing 16 April.

The files in SFTP are available in the member Testing environment and will be available in production from 7 May onwards.

The documentation updated with the changes in the new version is available on the BME CLEARING website:

http://www.bmeclearing.es/esp/Tecnologia/Documentacion-Versiones.aspx

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