

# Circular C-EX-DF- 01/2024

Fees for the Financial Derivatives Segment

MEFF

December 2023

**Segment: Financial DERivatives**

**Date: 19 December 2023**

**Effective Date: 01 January 2024**

**Replaces: C-EX-DF-01/2023**

**This Circular establishes the fees for the Financial Derivatives Segment**

*All the units in this Circular are expressed in Euros unless another unit is specifically indicated: eg: basis points.*

**1. TRADING FEES PER CONTRACT (BME CLEARING fees not included). Cost per contract.**

<b>Index Derivatives</b>	<b>General Fee</b>	<b>Special fee Proprietary Account</b>	<b>Maximum per transaction (1)</b>
IBEX 35 Future	0.650	0.250	--
Mini IBEX 35 Future	0.225	0.075	--
Micro IBEX 35 Future	0.075	--	--
IBEX 35 Option	0.075	0.025	--
IBEX 35 IMPACT DIV Future	0.400	--	500
IBEX 35 Sector Future	0.075	--	--

<b>Fixed Income Derivatives</b>	<b>General Fee</b>	<b>Special fee Proprietary Account</b>	<b>Maximum per transaction (1)</b>
Bono10 Futures	0.10	--	--

<b>Currency Derivatives</b>	<b>General Fee</b>	<b>Minimum per transaction (1)</b>	<b>Maximum per transaction (1)</b>
xRolling FX Future	0.065	--	195

(1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade.

(2) In addition to this fee, MEFF will charge an extra EUR 1.00 in the event that the cash transaction supported by xRolling has been carried out as a result of an auction in the cash market.

Circular C-EX-DF-01/2024

MEFF

MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

Stock Derivatives	General Fee	Minimum per transaction (1)	Maximum per transaction (1)	Maximum per transaction Liquidity Provider (1)
Single Stock Future	0.10	1.00	200	-
Single Stock Option	<b>0.09</b>	1.00	<b>300</b>	<b>200</b>
xRolling Stocks (2)	1.71 basis points on the nominal value of the trade with a minimum of 1.71 Euros per transaction		-	-

Dividend Derivatives (multiplier 1.000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	0,05	1.500
BBVA Div Future	0,05	1.500
CaixaBank Div Future	0,05	1.500
Iberdrola Div Future	0,125	1.500
Inditex Div Future	0,25	1.500
Naturgy Div Future	0,25	1.500
Repsol Div Future	0,25	1.500
Telefónica Div Future	0,05	1.500

Dividend PLUS Derivatives (multiplier 25.000 shares)	General Fee	Maximum per transaction (1)
Banco Santander Div Future	1,25	1.500
BBVA Div Future	1,25	1.500
CaixaBank Div Future	1,25	1.500
Iberdrola Div Future	3,125	1.500
Inditex Div Future	6,25	1.500
Naturgy Div Future	6,25	1.500
Repsol Div Future	6,25	1.500
Telefónica Div Future	1,25	1.500

1) The maximum or minimum fee to be paid is calculated per trade registered on the final account, taking into account the original orders that give origin to each trade.

Circular C-EX-DF-01/2024

MEFF

MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

## 2. FEES BELONGING TO FINANCIAL DERIVATIVES SEGMENT

The fee for membership of the Financial Derivatives Segment is **€350 per month and will be settled at the end of each month**. This amount includes the General Member Fee described in point 1 of the General Circular C-GEN-EX-01/2024 or the one that replaces it from time to time.

The fee per active Member code for those members who maintain more than one code for the same entity is **350 euros per month**.

## 3. FEES ASSOCIATED TO LIQUIDITY PROVIDER AND/OR MARKET MAKER SCHEMES

Fees of paragraph 1 may be modified if the member complies with Liquidity Provider Program and/or Regulated Market Maker conditions in the corresponding groups of contracts under the relevant Circulars or Instructions.

## 4. VALUE ADDED TAX (VAT)

The fees described in this Circular do not include any Value Added Tax that may be applicable.

Circular C-EX-DF-01/2024

MEFF

MEFF Sociedad Rectora del Mercado de Productos Derivados, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-86595568, e inscrita en el Registro Mercantil de Madrid en el Tomo 30.460, Folio 151, Sección 8, Hoja M-548163.

---

This material has been prepared by Bolsas y Mercados Españoles, Sociedad Holding de Mercados y Sistemas Financieros S. A. (BME), its subsidiaries, affiliates and/or their branches (together, "BME") for the exclusive use of the persons to whom BME delivers this material. This material or any of its content is not to be construed as a binding agreement, recommendation, investment advice, solicitation, invitation or offer to buy or sell financial information, products, solutions or services. The information does not reflect the firm positions (proprietary or third party) of the entities involved in the Spanish Securities Market. BME is under no obligation to update, revise or keep current the content of this material, and is subject to change without notice at any time. No representation, warranty, guarantee or undertaking – express or implied – is or will be given by BME as to the accuracy, completeness, sufficiency, suitability or reliability of the content of this material.

The opinions presented are theoretical and, therefore, the content hereof is intended for informational purposes only and should not be used for portfolio or asset valuations, or as the basis for any investment recommendations. Neither contributing Entities, nor Bolsas y Mercados Españoles, Sociedad Holding de Mercados y Sistemas Financieros S.A.(BME) nor any of its subsidiaries, accept responsibility for any financial loss or decision made based on the information contained in this material. In general, neither Bolsas y Mercados Españoles, Sociedad Holding de Mercados y Sistemas Financieros S. A. (BME) nor any of its subsidiaries, nor the contributing Entities, their directors, representatives, associates, subsidiaries, managers, partners, employees or advisors accept any responsibility for this information or unauthorised use of the same.

This material is property of BME and may not be printed, copied, reproduced, published, passed on, disclosed or distributed in any form without the express prior written consent of BME.

2023 Bolsas y Mercados Españoles, Sociedad Holding de Mercados y Sistemas Financieros S. A. All rights reserved.

**BME**  
Plaza de la Lealtad,1  
Palacio de la Bolsa  
28014 Madrid

[www.bolsasymercados.es](http://www.bolsasymercados.es)

